

Don't Let Money Worries Rob You of Sleep

Money worries are rampant among Americans.

A recent survey by Ohio State University found that 70% of the nearly 19,000 students surveyed reported feeling stressed about money. Half worried about not having enough money for daily expenses, and 60% were anxious about the cost of tuition.

But it's not just college-age adults who worry about money. Another recent survey by CreditCards.com found that 62% of Americans were losing sleep over their financial problems. (2339)

The most common fears they expressed were not having enough money for retirement and educational expenses. If you find that money worries are keeping you up at night, here are some steps you can take:

1. Ask yourself some questions.

The first one should be, "What are you really worried about?" Then ask yourself, "Is it something I have control over?" If it is something within your control, take steps to fix the problem. Living within your means can help you get on track to mend most money problems;

2. Develop an action plan.

When there is a specific money problem nagging at you, it's easy to avoid dealing with it and simply hope your circumstances will change. But to truly change the situation, confront it head on. Sitting down and taking an honest look at your finances, and developing a plan of action will help you feel more in control of your future;

3. Take specific measures today that will reduce your stress in the long run.

Set aside a little money each paycheck—no matter how small—to begin an emergency savings account. Strive to put away enough to cover at least three months' expenses; ideally, stretch it to as many as eight months. Don't get hung up on how big this number is—just steadily keep adding to your fund. Develop a side gig—such as selling belongings or handmade items online or leveraging a skillset like freelance photography—so you have multiple income streams;

4. Meet with a financial adviser to make sure you're saving enough for retirement.

Whether you open an (IRA) individual retirement account at your credit union or a 401(k), start saving now. If your company offers to match your contributions to your 401(k), contribute at least the amount you need to in order to get the match. If you don't, it's like leaving free money on the table; and

5. Visit Nucor Employee's Credit Union for help.

As not-for-profit financial cooperatives, every credit union's mission is to help members become better stewards of their finances. We offer multiple services, educational opportunities, and trained staff to help you conquer your money problems.

The 3 Things You Need to Know Before You Buy a New Car

There are many things to consider before purchasing ANY car, but a NEW car might spark particular questions. There are pros and cons to buying new cars, just as there are pros and cons to buying used cars.

First off, when purchasing any vehicle, ask yourself "Why am I buying this car?" Is it for daily use, will you need a lot of storage space, seating space? Make sure the makes and models you narrow your search down to are practical reflections of how you will use the car. (1588)

You may love the look of a larger vehicle, but if you don't have five children, you might not need that much space and that particular car may not be right for your daily commute and errands.

After you've considered the personal aspects of which car to buy, move on to the less subjective parts of the process:

1. Depreciation

Most cars depreciate at about 15% per year. With new cars, there is a 20% depreciation rate as soon as you drive off the lot. You want to consider this before you decide to buy a new car, especially if you can't put much money down as a down payment. Chances are you'll be upside down on your car loan almost immediately if you're financing the entire cost.

2. Cost-to-own

Also, consider the true cost to own the car you're eyeing. These costs include insurance, fuel, maintenance, and more. Maintenance costs vary by manufacturer and model. Do your research—some manufacturers have better reputations than others. Some new cars even come with "free" maintenance plans for the first couple of years or for a certain number of miles.

3. How much can you afford?

Don't guide yourself solely by what the dealership is willing to lend you. And, don't be blindsided by an attractive low monthly payment—oftentimes tied to a super-long loan term. Consider all aspects of financing—the total amount you are going to end up paying for that vehicle when it's all said and done. That's what matters.

Visit Nucor Employee's Credit Union before you even step on the lot. As a not-for-profit financial cooperative, we can approve you for an auto loan that fits your circumstances—and your budget. We won't put you into a loan you can't afford, and we're happy to explain everything to you away from the high-pressure of the dealership. (4553)



Credit Union Membership Is Worth Hundreds

Did you know you're saving money—maybe hundreds of dollars a year—just by being a Nucor Employee's Credit Union member? Credit unions typically charge fewer and lower fees than other financial institutions, according to the Credit Union National Association's (CUNA) latest membership benefits report.

Of course, the amount you save has a lot to do with your financial habits and the number of Nucor Employee's Credit Union products and services you use. On average, credit union member households in the U.S. save about \$159 a year.

Some of those savings comes from higher rates on savings products. For example, according to CUNA's latest report, money market accounts at credit unions earned an average interest rate of .18%, while the same accounts at banks earned .09% interest.

Lower rates on credit cards also benefit the bottom line. CUNA reported that the average rate for a classic credit union credit card is 11.70% versus 17.16% for a bank credit card.

Consider this: Financing a \$25,000 new automobile for 60 months at a credit union will save members an average of \$171 per year in interest expense compared to what they would pay at a banking institution. That's approximately \$855 in savings over five years. (3532)

Credit unions offer better value because they are non-for-profit institutions owned and controlled by their members. Banks are owned by stockholders who want solid returns on their investments.

Bottom line: If you're looking for a safe place to save and borrow, without getting nicked and dimed to death, credit unions are the best deal—bar none.

So visit Nucor Employee's Credit Union to see how much more you can save by using our services.

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see any hidden numbers?
One Could Be Yours

How can you be a winner? Hidden throughout each newsletter are different account numbers. If one of them is yours, you can claim \$20.00!

It does pay to read your newsletter. Remember, you *must* claim your prize in person at the credit union or write us within ten business days of the mailing.

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Internet Access www.nucorcu.org

1st Quarter 2016 Rates

stated in Annual Percentage Yield

SHARES

\$5.00 - \$999.99	0.10% APY
\$1,000.00 and up	0.30% APY
IRA's	0.30% APY
Checking	0.05% APY

CERTIFICATES

1-year	0.75% APY
6-month	0.50% APY

LOANS

New Vehicle	2.90% - 3.90% APR
Used Vehicle	3.90% - 4.90% APR
VISA CREDIT:	
Premium	5.25% APR variable
Classic	9.25% APR variable
Certificate Loan	2.00% above CD rate
Signature Loan	18.00% APR

APR - Annual Percentage Rate

For more information on terms, please contact the credit union
Rates subject to change without notice